

February 13, 2024

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Bandra- Kurla Complex,
Mumbai - 400051
NSE Symbol-SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400051
Scrip Code: 532945

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the funds raised by the company during the Quarter ended December 31, 2023 through Rights Issue have been fully utilized and there was no material deviation or variation in the utilization of funds. In pursuance to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 we are enclosing the **Nil report** of the Statement of Deviation or Variation for the quarter ended December 31, 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T Sriraman
Company Secretary & Compliance Officer

Encl: a.a



SEPC Limited
(Formerly Shriram EPC Ltd)
Regd. Office : 'Bascon Futura SV' - 4th Floor,
10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555
E-mail: info@shriramepc.com Website : www.shriramepc.com
CIN: L74210TN2000PLC045167



**Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue,
Preferential Issue, Qualified Institutions Placement Etc.**

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	SEPC Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	06-12-2023 to 18-12-2023
Amount Raised	Rs. 49.90 Crores
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil



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Objects for which funds have been raised and where there has been a deviation, in the following table:

(In Rs. Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To augment the existing and incremental working capital requirement of our Company	Not Applicable	47.00	0	47.00	Nil	None
General Corporate Purposes	Not Applicable	2.23	0	2.23	Nil	None

For SEPC Limited

T. Sriraman
Company Secretary and Compliance Officer



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